

KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Statement of Affairs as at 31st March 2023

			<i>Amount in Rs</i>
	Particulars	Note No	Figures as at the end 31st March 2023
I	<u>SOURCES OF FUND</u>		
1.	<u>Corpus Fund</u> Contribution towards Corpus Fund	1	224,777,989
3.	<u>Loan Fund</u> Unsecured Loans	2	7,657,883
	TOTAL FUNDS EMPLOYED		232,435,872
II	<u>APPLICATION OF FUND</u>		
1.	<u>Fixed Assets</u> Gross Block	3	127,686,553
	Less: Depreciation		-
	Net Block	3	127,686,553
2.	<u>Current Assets, Loans & Advances</u>		
	<u>Current Assets</u>		
	Fees Receivable	4	14,819,282
	Cash & Bank Balances	5	4,476,874
	Loans & Advances	6	92,623,482
	Less:		
	Current Liabilities & Provisions	7	7,170,319
	Net Current Assets		104,749,319
	TOTAL APPLICATION OF FUNDS		232,435,872

In Terms of our Audit Report of even date annexed



CA VIKAS GUPTA
Membership No: 506905

Place: Greater Noida
Date : 25/10/2023

For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT


Deepak Gupta
 (Managing Trustee)

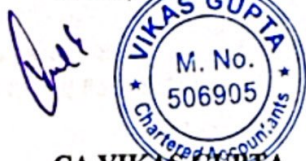
KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Income & Expenditure Account for the year ending 31st Mar 2023

Amount in Rs

	Particulars	Note	Figures for the current reporting period
			From 01/04/2022 to 31/03/2023
I	INCOME		
	Fees Received	8	90,258,148
	Grant Received	9	300,000
	Other Receipts	10	900,000
	Total Income		91,458,148
II	EXPENDITURE		
	Employee Benefit expenses	11	50,002,000
	Common Operative Expenses	12	40,615,313
	Total Expenditure		90,617,313
III	Excess of Income over Expenditure		840,835

In Terms of our Audit Report of even date For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT



CA VIKAS GUPTA
Membership No: 506905

Handwritten signature of Deepak Gupta and a line through it.
Deepak Gupta
(Managing Trustee)

Place: Greater Noida
Date : 25/10/2023

Note 1: Corpus Fund

CORPUS FUND	224,777,989
	<u>224,777,989</u>

Note 2: Unsecured Loans

Name of Party	Amount(Rs.)
KCC Software Limited	2,111,831
KCC ITM	1,731,398
KCC IIM	3,814,654
	<u>7,657,883</u>

Note 4: Sundry Debtors

Name of Assets	Amount(Rs.)
Fees Receivable	14,819,282
	<u>14,819,282</u>

Note 5: Cash and Bank Balance

Name of Assets	Amount(Rs.)
Cash and Bank Balances	4,476,874
	<u>4,476,874</u>

Note 6: Loans and Advances

Name	Amount(Rs.)
Advance recoverable in Cash or in kind or for value to be received	92,623,482
	<u>92,623,482</u>

Note 7: Current Liabilities and Provisions

Name	Amount(Rs.)
Security Deposit from Students	3,638,500
Salaries Payable	2,857,023
TDS Payable	63,039
Other Current Liabilities	611,757
	<u>7,170,319</u>

Note 8: Fees Received

Name	Amount(Rs.)
Fees Received	90,258,148
	<u>90,258,148</u>

Note 9: Grant Received

Name	Amount(Rs.)
Grant Received	300,000
	<u>300,000</u>

Note 10: Other Receipts

Name	Amount(Rs.)
Other Income	900,000
	<u>900,000</u>

Note 11: Employee Benefits

Name	Amount(Rs.)
Salary	50,002,000
	<u>50,002,000</u>

Note 12 Common Operative Expenses

Name	Amount(Rs.)
Fuel, Power, Electricity and Water Expenses	5,333,294
Scholarship Given to the Students	4,509,603
Office/ College Expenses	764,674
Grant Expenses	300,000
Fees and Subscription	204,246
Audit Fees	61,950
Legal and Professional Expenses	752,780
Affiliation Fees	1,204,978
AICTE Approval Charges	315,800
Printing and Stationery Expenses	884,946
Mobile/ Telephone Expenses	199,998
Travelling and Conveyance Expenses	305,000
Repair and Maintenance	590,000
Vehicle Repair and Maintenance	573,484
Bank Charges	213,022
Laboratory Consumables	497,000
Research and Development	496,000
Training Expenses	600,000

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Security Expenses	933,480
Gardening Expenses	92,848
Festival, Function & other Event	301,222
Alumni Expenses	175,825
Interest Paid to Bank and NBFC	6,086,673
Interest on TDS	35,836
Staff Welfare Expenses	40,871
EDC Charges	255,143
Insurance Expenses	191,362
Advertisement and Publicity	14,695,278
	<u>40,615,313</u>

In Terms of the Audit Report of even date annexed

For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT



CA VIKAS GUPTA
Membership No: 506905

Deepak
Deepak Gupta
(Managing Trustee)

Place: Greater Noida
Date : 25/10/2023