

KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Statement of Affairs as at 31st March 2024

		<i>Amount in Rs.</i>	
	Particulars	Note No	Figures as at the end 31st March 2024
I	<u>SOURCES OF FUND</u>		
1.	<u>Corpus Fund</u> Contribution towards Corpus Fund	1	170,512,903
3.	<u>Loan Fund</u> Unsecured Loans	2	90,205,280
	TOTAL FUNDS EMPLOYED		260,718,183
II	<u>APPLICATION OF FUND</u>		
1.	<u>Fixed Assets</u> Gross Block	3	174,276,553
	Less: Depreciation		-
	Net Block	3	174,276,553
2.	<u>Current Assets, Loans & Advances</u>		
	<u>Current Assets</u>		
	Fees Receivable	4	41,158,323
	Cash & Bank Balances	5	9,419,712
	Loans & Advances	6	50,044,609
	Less:		
	Current Liabilities & Provisions	7	14,181,014
	Net Current Assets		86,441,630
	TOTAL APPLICATION OF FUNDS		260,718,183

In Terms of our Audit Report of even date annexed

For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT



CA VIKAS GUPTA
Membership No: 506905

Place: Greater Noida
Date : 26/09/2024

Deepak Gupta
(Managing Trustee)

KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT

Income & Expenditure Account for the year ending 31st Mar 2024

Amount in Rs

	Particulars	Note	Figures for the current reporting period
			From 01/04/2023 to 31/03/2024
I	INCOME		
	Fees Received	8	226,700,000
	Grant Received	9	500,000
	Other Receipts	10	1,100,000
	Total Income		228,300,000
II	EXPENDITURE		
	Employee Benefit expenses	11	114,000,000
	Common Operative Expenses	12	96,370,000
	Total Expenditure		210,370,000
III	Excess of Income over Expenditure		17,930,000

In Terms of our Audit Report of even date annexed

For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT



CA VIKAS GUPTA
Membership No: 506905

Deepak Gupta
(Managing Trustee)

Place: Greater Noida
Date : 26/09/2024

Note 1: Corpus Fund
CORPUS FUND

170,512,903
170,512,903

Note 2: Unsecured Loans
Name of Party
KCC Software Limited

Amount(Rs.)
90,205,280
90,205,280

Note 4: Sundry Debtors
Name of Assets
Fees Receivable

Amount(Rs.)
41,158,323
41,158,323

Note 5: Cash and Bank Balance

Name of Assets
Cash and Bank Balances

Amount(Rs.)
9,419,712
9,419,712

Note 6: Loans and Advances

Name
Advance recoverable in Cash or in kind
or for value to be received

Amount(Rs.)
50,044,609
50,044,609

Note 7: Current Liabilities and Provisions
Name

Security Deposit from Students
Salaries Payable
TDS Payable
Other Current Liabilities

Amount(Rs.)
7,108,850
5,679,736
780,671
611,757
14,181,014

Note 8: Fees Received

Name
Fees Received

Amount(Rs.)
226,700,000
226,700,000

Note 9: Grant Received

Name
Grant Received

Amount(Rs.)
500,000
500,000

Note 10: Other Receipts

Name
Other Income

Amount(Rs.)
1,100,000
1,100,000

Note 11: Employee Benefits

Name
Salary

Amount(Rs.)
114,000,000



114,000,000

Note 12 Common Operative Expenses

Name	Amount(Rs.)
Fuel, Power, Electricity and Water Expenses	5,606,600
Scholarship Given to the Students	6,573,868
Office/ College Expenses	7,068,891
Grant Expenses	500,000
Fees and Subscription	35,756
Audit Fees	87,500
Legal and Professional Expenses	1,204,594
Affiliation Fees	3,209,231
AICTE Approval Charges	1,768,200
Printing and Stationery Expenses	2,091,828
Mobile/ Telephone Expenses	30,174
Travelling and Conveyance Expenses	600,000
Repair and Maintenance	4,990,000
Vehicle Repair and Maintenance	416,697
Bank Charges	98,908
Laboratory Consumables	995,000
Research and Development	497,000
Training Expenses	300,000
Security Expenses	862,030
Gardening Expenses	21,175
Festival, Function & other Event	2,732,198
Interest Paid to Bank and NBFC	18,543,387
Admission Expenses	4,989,461
Hostel Expenses	11,449,005
Interest on TDS	41,090
Student Welfare Expenses	2,069,200
Staff Welfare Expenses	890,803
EDC Charges	329,461
Insurance Expenses	637,320
Advertisement and Publicity	17,730,623
	<u>96,370,000</u>

In Terms of our Audit Report of even date annexed

For KCC INSTITUTE OF TECHNOLOGY AND MANAGEMENT



CA VIKAS GUPTA
Membership No: 506905



Deepak Gupta
(Managing Trustee)

Place: Greater Noida

Date : 26/09/2024